



A LEVEL Economics Edexcel

WHAT DO I NEED TO KNOW OR BE ABLE TO DO BEFORE TAKING THIS COURSE?

The course requires you to analyse economic problems and evaluate economic arguments and evidence. You should be comfortable working with data and diagrams, and with developing longer written responses to questions. An interest in current business and economics affairs is vital. The course is suitable for anyone with an interest in and enthusiasm for Economics and who wishes to use an enquiring, critical and thoughtful approach to the study of a wide range of economic and social issues.

A grade 5 in English and grade 6 in Maths are essential. GCSE Business Studies is not essential, although if taken, a grade 5 is required, or a Level 2 Merit in the equivalent Cambridge Nationals qualification.

WHAT WILL I LEARN ON THIS ADVANCED GCE COURSE?

Through four themes, students will develop an understanding of the following:

The four themes are examined through three papers at the end of the two-year course:

Paper 1: Markets and Business Behaviour (35% of the total qualification). Questions will be drawn from Themes 1 and 3.

Paper 2: The National and Global Economy (35% of the total qualification). Questions will be drawn from Themes 2 and 4.

Paper 3: Microeconomics and Macroeconomics (30% of the total qualification)

Other Considerations

If you are considering studying Economics at University, please note that most Economics degree courses require Maths A Level.

There will be visits to attend Jaguar and Bank of England during the course.

Contact: dskidmore@ashlyns.herts.sch.uk

Theme 1: An Introduction to Markets and Market Failure	Theme 2: The UK Economy – Performance and Policies
<ul style="list-style-type: none"> ● The Nature of Economics ● How Markets Work ● Market Failure ● Government Intervention 	<ul style="list-style-type: none"> ● Measures of Economic Performance ● Aggregate Demand ● Aggregate Supply ● National Income ● Economic Growth ● Macroeconomic Objectives and Policy
Theme 3: Business Behaviour and the Labour Market (develops the concepts introduced in Theme 1)	Theme 4: A Global Perspective (develops the concepts introduced in Theme 2)
<ul style="list-style-type: none"> ● Business Growth ● Business Objectives ● Revenues, Costs and Profits ● Market Structures ● Labour Market ● Government Intervention 	<ul style="list-style-type: none"> ● International Economics ● Poverty and Inequality ● Emerging and Developing Economies ● The Financial Sector ● The Role of the State in the Macro Economy